

The Emerging Global Consensus on Responsible Business

- Purpose
- Duties
- Transparency

B Corp



- A certification conferred by the non-profit B Lab.
- Companies in 41 countries have been certified.

Benefit Corporation

- A corporate form authorized by law that has a higher level of transparency, accountability and purpose.
- 33 U.S. states have amended their corporation laws.
- Legislation has been introduced in Italy and is being developed in Australia, Canada, Chile, and Columbia.



- **Purpose**

- The purpose of a benefit corporation includes having a material positive impact on society and the environment, taken as a whole, from the business and operations of the corporation.

- **Duties**

- When the directors and officers of a benefit corporation are making a decision, they are required to consider the interests of all of the corporation's stakeholders.

- **Transparency**

- The benefit corporation must prepare a report each year that describes how it has performed in its pursuit of its broadened purpose.



The G8 Perspective

IMPACT INVESTMENT: THE INVISIBLE HEART OF MARKETS

Harnessing the power of entrepreneurship,
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Report of the
**SOCIAL IMPACT
INVESTMENT TASKFORCE**

Established under the UK's
presidency of the G8

15 September 2014

PROFIT-WITH- PURPOSE BUSINESSES

Subject paper of the Mission Alignment
Working Group

**SOCIAL IMPACT
INVESTMENT TASKFORCE**

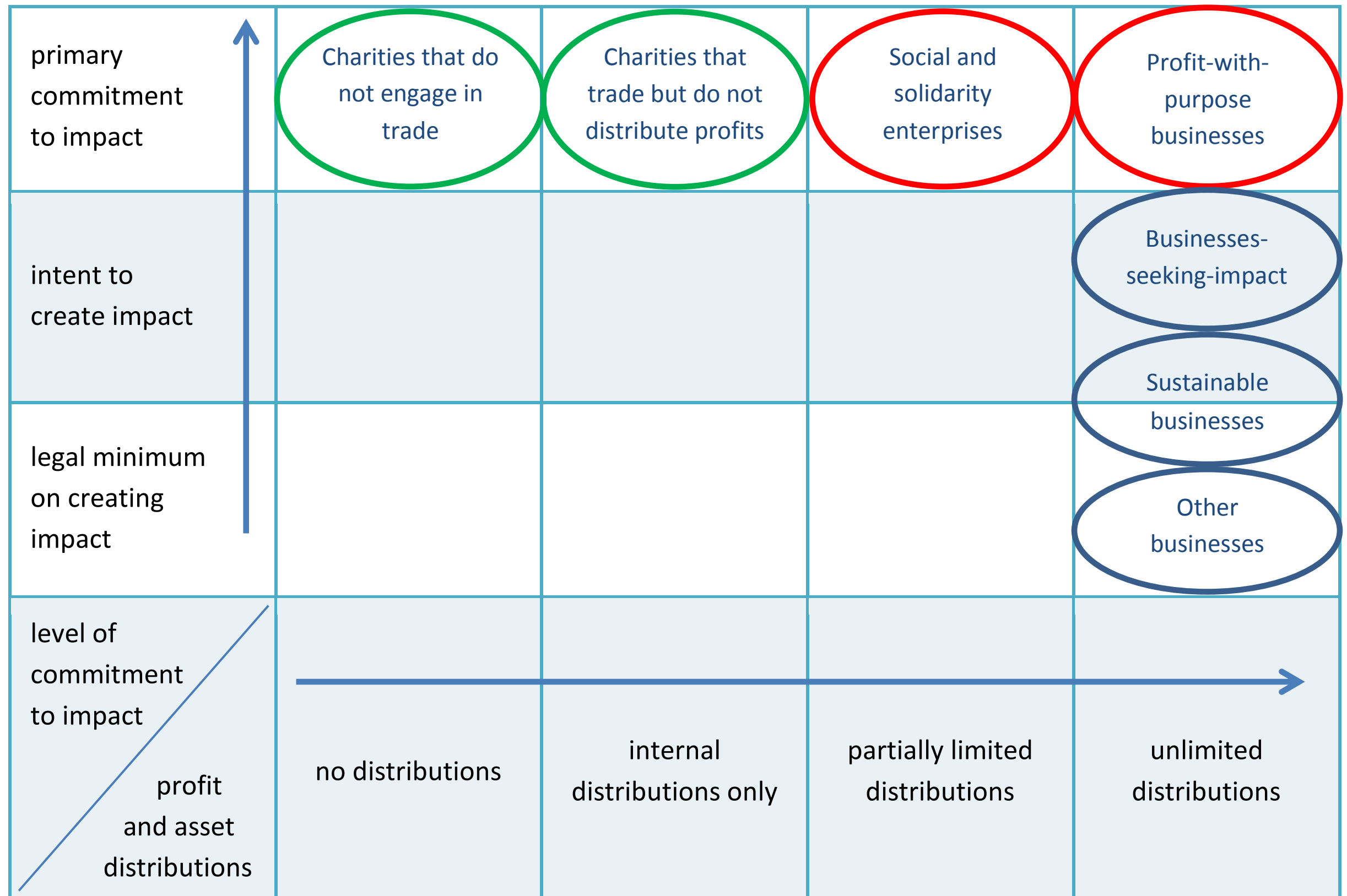
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September 2014

<http://www.socialimpactinvestment.org/subject-papers.php>

Recommendation 6 (defining characteristics generally): The characteristics that define a social mission business and should be found in every social mission business organized under the law of the country are:

- (i) a social impact purpose as provided in Recommendation 7,
- (ii) duties of its directors and officers consistent with its social impact purpose as provided in Recommendation 8, and
- (iii) transparency regarding its creation of general social and environmental impact as provided in Recommendation 9.



William H. Clark, Jr.

(215) 988-2804

clarkwh@dbr.com

Drinker Biddle & Reath LLP
One Logan Square
18th and Cherry Streets
Philadelphia, PA 19103-6996
(215) 988-2700
(215) 988-2757 fax

www.drinkerbiddle.com

CALIFORNIA | DELAWARE | ILLINOIS | NEW JERSEY
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